

Ref. no. : GR/TN/2016-2017/ALL/03

Dated : 19.05.16

Dear Valued Customer,

Greetings from Gateway Rail,

With reference to the recent amendments announced in 'Union Budget 2016', we would like to inform you that the **Krishi Kalyan Cess (KKC)** will be applicable from **01st June 2016 @ 0.5%** of the value of taxable services.

Further to this, The Central Board of Excise and Customs "CBEC" has also made an amendment in rule no. 5 of Point of Taxation Rules 2011 (vide notification 10/2016 – ST dated 1st March 2016) that the KKC would be applicable in all cases other than below mentioned cases :

1. Invoice raised and payment received before 01.06.2016.
2. Payment received before 01.06.2016 and invoices issued within 14 days of completion of services or receipt of payment towards such services whichever is earlier.

In view of the above ,Gateway Rail Freight Ltd (GRFL) will be invoicing the KKC @ 0.5% of all taxable services as well as on balances outstanding (if any) as on 01.06.2016.

We request you to clear your outstanding amount before 01.06.2016 to take the benefit of non-levy of KKC on your unpaid amount.

For any further clarification, you may write back to us on Customerservice@gatewayrail.in

Best Regards,

Customer Service Desk
Gateway Rail
New Delhi